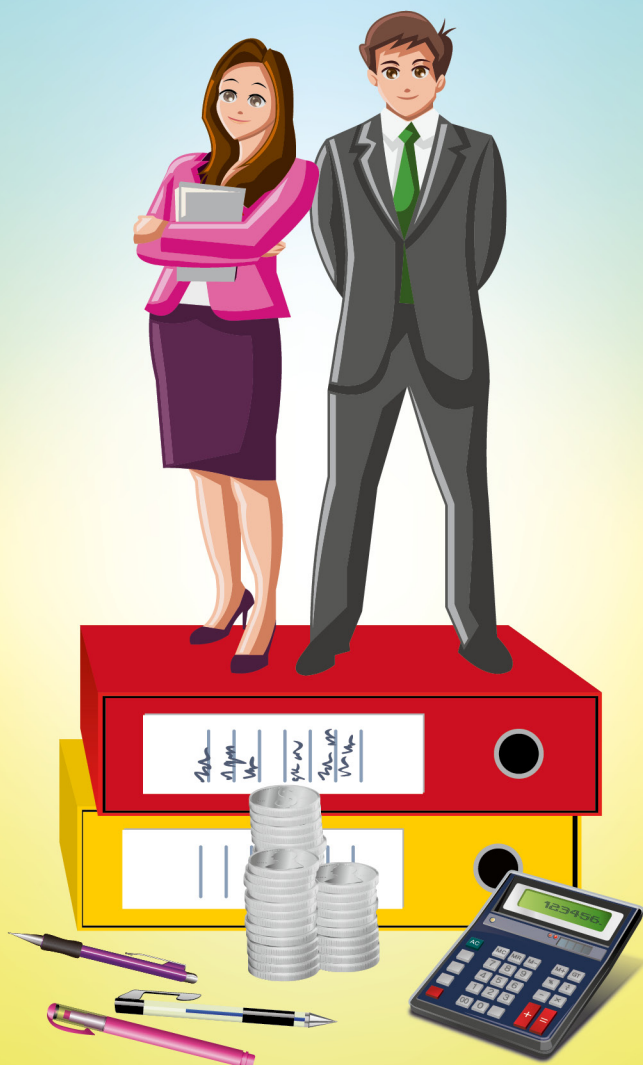


Learn to Manage Money Before It Manages You



Student Finance Office
Working Family and Student
Financial Assistance Agency

Repay Punctually – Be Socially Responsible



- Quarterly repayment instalments will fall due on 1 January, 1 April, 1 July and 1 October each year. Monthly repayment instalments will fall due on 1st of each calendar month each year.
- Non-receipt of demand note for repayment does not exempt loan borrowers from the obligation to repay the loan. If you do not receive the demand note(s), please contact the Student Finance Office (SFO) without delay.
- Please notify the SFO immediately of any change of address of yourself or your indemnifier(s).

Late Repayment – Serious Consequences



- A surcharge or an overdue interest will be levied.
- Indemnifier(s) should undertake to repay the loans on behalf of the loan borrower if the latter fails to do so.
- The SFO may take legal action against the loan borrower and/or the indemnifier(s) to recover the full amount of the outstanding loan(s), together with interest, surcharge or administrative fee, and any recovery costs incurred by the Government of the HKSAR.

Financial Difficulties in Repayment – Seek Help Immediately



- Loan borrowers who have difficulty in repaying loans due to full-time further studies, financial hardship or serious illness should approach the SFO to apply for deferment of loan repayment. Enquiry Hotline : 2150 6230.

Tips on Wise Financial Management



- Work out budgets periodically, understand clearly your income and expenditure situation.
- Spend within budgets, implement the expenditure, consumption, savings and investment portfolio which best suits your needs.
- Keep your credit record sound.
- Analyse your personal expenditure and loan repayment pattern from time to time, make good use of credit cards and avoid excessive borrowing.
- Plan well for improving debt situation, avoid the extra interests and fees incurred arising from default in loan repayment which further aggravate your debt problem.
- Discuss with your lenders frankly and positively when you encounter financial difficulties with a view to reaching a mutually acceptable repayment proposal.



Please refer to the channels below for further information:

SFO Homepage : www.wfsfaa.gov.hk/sfo

SFO E-link : <https://e-link.wfsfaa.gov.hk>

SFO Email Address : wg_sfo@wfsfaa.gov.hk

24-hour Automated Enquiry Hotline : 2802 2345